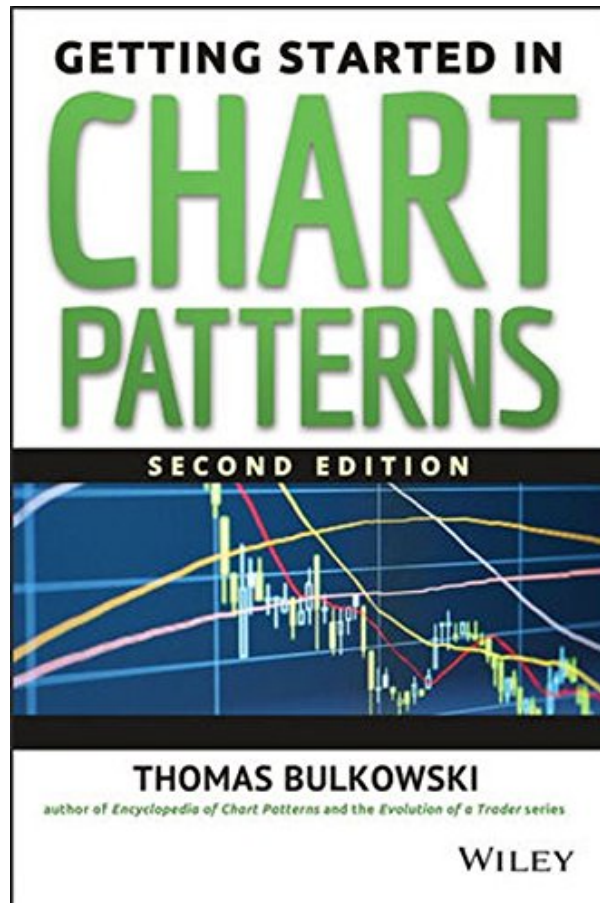


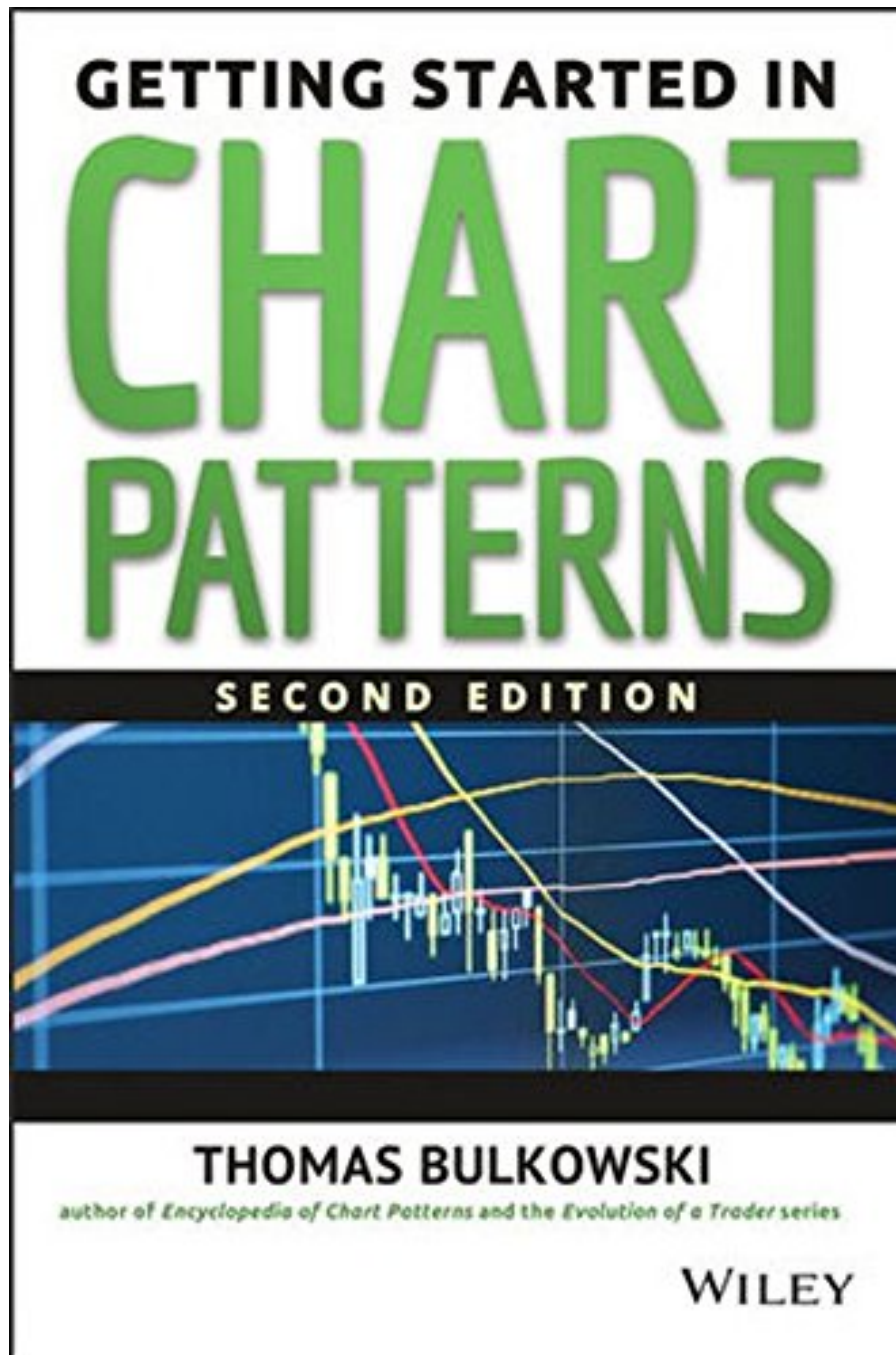
GETTING STARTED IN CHART PATTERNS

BY THOMAS N. BULKOWSKI



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From the Back Cover

Your plain-English guide to understanding and using technical chart patterns

Chart pattern analysis is not only one of the most important investing tools, but also one of the most popular. Filled with expert insights and practical advice from one of the best in the business, *Getting Started in Chart Patterns, Second Edition* helps new and seasoned traders alike profit by tracking and identifying specific chart patterns.

Substantially revised and expanded, this new edition of the popular guide now includes additional charts for ETFs and mutual funds. It introduces more than 40 key chart formations, as well as trading tactics that can be used in conjunction with them. It supplies actual trades (with dollar amounts), along with author Thomas Bulkowski's frank discussion of how trading behavior can affect the bottom line. Interwoven throughout the technical presentations are fascinating anecdotes drawn from the author's quarter-century as a professional trader that vividly demonstrate how one of the best in the business leverages the power of chart patterns.

Praise for the first edition of *Getting Started in Chart Patterns*

"When it comes to chart reading, Thomas Bulkowski can be categorized as a sui generis [constituting a class alone]. Combining objective analysis with a fictional element has resulted in a highly entertaining read, one that any trader will benefit from."

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"Nobody explains the nuts and bolts of how—exactly—to use chart patterns to make real money in trading like Tom Bulkowski. I always do better in my own trading after reading a Bulkowski book. This is the practical, down-to-earth guidance you have been looking for in books on technical analysis. Bulkowski doesn't give you platitudes—he gives you live examples. Even better, he admits that patterns don't always deliver what we expect and he quantifies both success and failure rates for the top moneymaking patterns. Nobody writes about chart work better than Bulkowski."

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- Supplies actual trades, with their corresponding dollar amounts

If you're looking to gain a better understanding of this discipline, look no further than the Second Edition of *Getting Started in Chart Patterns*.

- Sales Rank: #56117 in Books
- Published on: 2014-04-14
- Original language: English
- Number of items: 1
- Dimensions: 9.30" h x 1.04" w x 6.20" l, 1.47 pounds
- Binding: Paperback
- 368 pages

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23 of 24 people found the following review helpful.

Ronda's Review

By Ronda

I recently purchased Tom Bulkowski's latest book, *Getting Started In Chart Patterns Second Edition* and I had only one problem with it I couldn't put it down!

I'm an experienced position and swing trader and from Chapter 1 through completion of this book Thomas has helped me resolve the questions that keep reoccurring in today's trading environment.

For example in Chapter 2, *Identifying Chart Patterns*, Thomas gives excellent examples of what I consider happening now in the Dow trading.

So I immediately found helpful the second paragraph, *The Blank Chart* and to back up his comments he has figure 2.1, 2.2 and 2.3 which leads up to 2.4 which confirms the fact why this year, 2014 being a similar pattern. Upon seeing these examples and reading his explanation regarding these patterns it helps me realize how difficult a trading environment we are in and to be patient with these patterns. As the early bird doesn't

get the worm the early bird gets cooked!

Chapter 2, made me realize even long-term holders can get brutally attacked and even dragged down to the point of no return as the chart patterns wreak havoc on experienced traders. Thomas gives the statistics of success and failure to help guide you to determine if purchases are even worth purchasing and if so when and for how long! That information and his percentages of success are worth the purchase of the book.

This year 2014 has been a lot of entry point purchase head fakes and numerous land mines occurring. So if you're in a position and it changes directions, Thomas explains not only how but when to jump ship! This trading year has been one full of washing out weak hands, position stagnation and a lot of market noise to throw your trading off track, a lot of reversals and Chapter 2 puts all these current problematic issues into view, front and center and then what you should do.

Chapter 3, Trend Lines is a great chapter and after reading it a few times over to soak it all in. I reviewed all my current trades and drew lines to confirm direction is still in my favor and to reconfirm my buy and sell points. I also found page 21, Touch Spacing very helpful and yes it's something I have been ignoring in my buy and sell decisions. Many thanks to Thomas for the Touch Space reminder. Trend Line Length is also helpful in my position hold times. The measure rule can be a stickler to figure out but once you get familiar with such useful calculations you will find yourself relying and using this formula on all your trades! Thomas makes the formula easy to use and handholds you through his examples and yes with charts and pictures, yeah! Thomas even adds in a dash of witty humor so you will remember what you are learning.

Chapter 4, my version of dissecting the frog, after you find your support and resistance all other organs are in the same place! Page 37, Fibonacci Retracements, figure 4.2 is a favorite chart of mine because I keep seeing these daily and weekly wing patterns so my ah-ha moment was realizing they are Broadening Bottoms and Tops and now how and when to buy and sell them! This alone will help me make future money on trades! Again, this pattern is happening daily in the marketplace and now I recognize it.

Chapter 5, 10 Buy Signals

- 1) What a great review and great review of buy and sell points.
- 2) An excellent visual aid and simple explanation of which patterns are bearish and bullish. I love this chapter and will review it daily and prior to purchases.
- 3) Page 79 figure 5.18 another great chart and excellent explanation of all the patterns that are occurring this year 2014. Also, more excellent examples of charts and his trading tactics.
- 4) The different types of market bottoms is a favorite of mine. They try to disguise themselves but spotting a bottom is sure to make money as it turns upward! Recognizing a bottom is worth its weight in gold.

Chapter 6, 10 Sell Signals

Now that we recognize bottoms or are buy points, Thomas takes us to the top... shows and explains sell signals and/or tops...Wee! It is fun to be at the top when you bought in 20 points ago, now what?..... Knowing his 10 sell, sell, sell signals and the patterns that scream out sell! A great review for when I'm ready to click the sell button.

I hope you gain as much insight from this book as I did.

Ronda

9 of 9 people found the following review helpful.
All charts. Nothing but charts. I had no ...

By Iharteddie

All charts. Nothing but charts. I had no clue there was so much to see in charts. The charts are explained very clearly. It wasn't exactly what I was looking for but this book really is what the cover says it is, charts, charts, and more charts.

7 of 8 people found the following review helpful.

I highly recommend this book to all levels of traders

By MG

I am not a seasoned stock trader; however, I have read many books on technical analysis, have taken lessons from pros, attended many webinars, and have been studying the technical aspects of the market for about 2 years. This book covers it all and has brought confidence to my trading. I highly recommend this book to all levels of traders, there's a lot of simple principles of trading you already know, such as double top, support, resistance, etc. but there are a few gems you can still take away from reading this.

I am excited to start reading Mr. Bulkowski's swing trading book next.

See all 26 customer reviews...

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